

विकास आयुक्त का कार्यालय
(सूक्ष्म, लघु एवं मध्यम उद्यम)
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय
(भारत सरकार)

निर्माण भवन, सातवीं मंजिल, मौलाना आज़ाद रोड,
नई दिल्ली-110 108



OFFICE OF THE DEVELOPMENT COMMISSIONER
(MICRO, SMALL & MEDIUM ENTERPRISES)
MINISTRY OF MICRO, SMALL & MEDIUM ENTERPRISES
GOVERNMENT OF INDIA

Nirman Bhawan, 7th Floor, Maulana Azad Road,
New Delhi-110 108

Ph. EPAX-23063800, 23063802, 23063803, 23063804, 23063805 & 23063806

F. No. 1(64)/ I & F/ Guidelines/2020-21

Date: 24.09.2020

To,
Sh. Gaurang Dixit,
Director(Finance),
The National Small Industries Corporation Ltd.,
NSIC Bhawan, Okhla Industrial Estate, Phase III,
New Delhi-110020.

Subject: Amendment in the Para 12 (b) of the existing operational guidelines of Self- Reliant India (SRI) Fund for MSMEs-reg.

Sir,

Please refer to your e-mail dated 09.09.2020 & 14.09.2020 regarding the suggestion of change in the existing Para 12 (b) of operating guidelines of SRI Fund for MSMEs.

In this regards, the Competent Authority has accorded the approval for amendment in the Para 12(b) of operating Guidelines of **Self- Reliant India (SRI) Fund for MSMEs**, as suggested by NSIC. Accordingly, the existing Para 12(b) may be amended so as to read as under for further necessary action by NSIC:-

Existing Para 12 (b)	Amended Para 12 (b)
The AMC (Fund Manager) operating the FoF (Mother Fund) shall be paid operating expenses upto a maximum of 0.50% of the commitments made to Daughter Funds each year, and outstanding commitments for carrying out due-diligence, preparation of memoranda to the Committees/Board, convening meetings etc. This will be paid half-yearly.	The AMC (Fund Manager) operating the FoF (Mother Fund) shall be paid fee(all inclusive including operating expenses) upto a maximum of 0.50% per annum of the commitments made to Daughter Funds each year, outstanding commitments and contribution (funds deployed) for carrying out due-diligence, preparation of Memoranda to the Committees/Board, convening meetings etc. This will be paid half-yearly.

Yours faithfully,

(D. K. Katara) 24/9/20

Director

Copy for kind information to:

1. PPS to Secretary (MSME)
2. PS to AS & DC(MSME)