

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

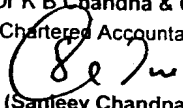
BALANCE SHEET AS AT 31.03.2010

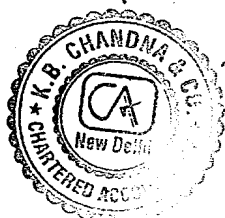
(Amount in Rs.)

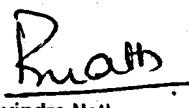
Particulars	Schedule No.	As at 31.03.10		As at 31.03.09
I. Sources of Funds				
Shareholders' Funds				
Share Capital	1	2329880000		2329880000
Reserves & Surplus	2	133556716	2463436716	146736255
Loan Funds				
Secured Loans	3	4324719900		2144852541
Unsecured Loans	4	585894601	4910614501	686520026
Total			7374051217	5307988822
II. Application of Funds				
Fixed Assets	5			
Gross Block		613948490		618293312
Less: Depreciation		335731581		341328285
		278216909		276965027
Less: Lease Adjustment Account		(375132)		1572215
Net Block		278592041		275392812
Capital Work in Progress		301036134	579628175	107539258
Investments	6		9283262	382932070
Current Assets, Loans & Advances	7			9765093
Inventories		11664350		10609768
Sundry Debtors		356542553		362706254
Cash and Bank Balances		832089854		772757795
Other Current Assets		147829553		180927727
Loans and Advances		5550162500		3197628977
		6898288810		4524630521
Less: Current Liabilities & Provisions				
Current Liabilities	9	760511024		679227493
Amount payable to Government of India for Surplus in Grants (Net)	8	92455526		(8356018)
Provisions	10	512563068		398208959
		1365529618		1069080434
Net Current Assets			5532759192	3455550087
Miscellaneous Expenditure (to the extent not written off or adjusted)				
VRS Expenditure		0		21236554
Others		59894	59894	60591
Profit & Loss Account			1252320694	1438444425
Total			7374051217	5307988822
Contingent Liability & Notes on Accounts	24			

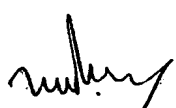
Statement of Accounting Policies and Contingent Liability and Schedules including Notes on Accounts (Schedule 24) form an integral part of Accounts.


As per our report of even date attached.

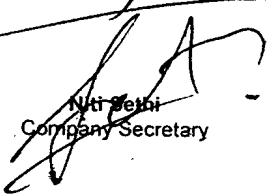
For K B Chandna & Co.
Chartered Accountants

(Sanjeev Chandna)
Partner




Ravindra Nath
Director (Finance)


H P Kumar
Chairman cum Managing Director


Gautang Dixit
General Manager (Finance)


Niti Delhi
Company Secretary

Membership No. : 87354
FRN : 000862N
Place : New Delhi
Date : 12.08.2010

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 1 SHARE CAPITAL

(Amount in Rs.)

Particulars	As At 31.03.10	As At 31.03.09
AUTHORISED		
2,35,00,000 Equity Shares of Rs. 100 each (Previous Year 2,35,00,000)	2350000000	2350000000
ISSUED, SUBSCRIBED AND PAID UP		
2,32,98,800 (Previous Year 2,32,98,800) Equity Shares of Rs. 100 each	2329880000	2329880000
As per Balance Sheet	2329880000	2329880000



Gaurang Dixit
Gaurang Dixit
General Manager (Finance)

Niti Sethi
Niti Sethi
Company Secretary

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 2 Reserves & Surplus

(Amount in Rs.)

Particulars	As At 01.04.09	Additions	Transfer/Sale	Depreciation For the year	As At 31.03.10
CAPITAL RESERVES					
(Reserve representing value of Assets acquired out of grants received from Govt. of India)					
Technical Centre	61635222	0	163	5216412	56418647
Government Purchase Plan	12901	0	0	1411	11490
Appropriate Technology	612332	0	0	218045	394287
Modernization - Lock Project	12795201	0	0	764932	12030269
Development of North East Region	2585511	0	0	81138	2504373
Technology Business Incubator	14721129	409044	0	645423	14484750
Mini Tool Room Centre	911450	0	0	124507	786943
Marketing Assistance Scheme in North East Region	227301	0	0	63439	163862
Minority Welfare Scheme	12005	0	2422	3277	6306
Modernization of Technical Centre	874046	0	2	246071	627973
Science & Technology Project	271821	0	0	36009	235812
Product Design Centre (Pride)	1531265	0	0	68546	1462719
Technology Business Incubator (IT)	2141362	0	0	380679	1760683
Laghu Udyog Mart	27374847	0	4073052	1224004	22077791
Interest Differential Fund on KFW (West Germany) Loans	2453930	0	0	52417	2401513
Technology Development of Baking Oven	1218	0	0	1217	1
DST - STEP (S & T Project)	3062129	0	0	156162	2905967
Testing Fuel Efficient Diesel Engine (TFEDE)	13644	0	0	408	13236
Leather Goods In Mfg. Trg. Centre	1398179	0	0	72694	1325485
Marketing Development Centre	8007137	0	0	156153	7850984
Interest Differential Fund on S&T Project	169	0	0	0	169
Total	140642799	409044	4075639	9512944	127463260
OTHER RESERVES					
Capital Replacement Reserve	6093456	0	0	0	6093456
Grand Total	146736255	409044	4075639	9512944	133556716



Gaurang Dixit
Gaurang Dixit
General Manager (Finance)

Niti Bhatnagar
Niti Bhatnagar
Company Secretary

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 3 SECURED LOANS

(Amount in Rs.)

Particulars	As At 31.03.10	As At 31.03.09
The Hongkong & Shanghai Banking Corp. Ltd.		
Secured against registered mortgage of free hold Land at Okhla Industrial Estate, New Delhi & first pari passu charge over receivables under RMA scheme & book debts under marketing activities.		
Working Capital Loan	2127000000	0
Overdraft	0	1644429460
Corporation Bank		
Secured against equitable mortgage of land & building at Chennai and plant & machinery attached to earth & pari passu charge on the book debts/current assets.		
Cash Credit	0	419841
Short Term Loan	1046552192	0
China Trust Commercial Bank-Overdraft		
Secured by way of hypothecation of account receivables/book debts under Hire Purchase Scheme pertaining to Chennai, Mumbai, Delhi & Noida.	148860639	3240
Punjab National Bank-Cash Credit		
Secured against equitable mortgage of land & building at Okhla Industrial Estate, New Delhi & pari Passu charge over receivables in the form of loans & advances, book debts, bills discounted and all the current assets pertaining to marketing activities.	2307069	0
Bank of Tokyo-Short Term Loan		
Secured against registered mortgage of Property situated at Okhla Industrial Estate, New Delhi.	1000000000	500000000
As per Balance Sheet	4324719900	2144852541



Gaurang Dixit
Gaurang Dixit
General Manager (Finance)

Niti Sethi
Niti Sethi
Company Secretary

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 4 UNSECURED LOANS

(Amount in Rs.)

Particulars	As At 31.03.10	As At 31.03.09
COLLATERAL SECURITY DEPOSIT		
LOANS (IN FOREIGN CURRENCY)	1902076	14624844
From Kreditanstalt West Germany (K.F.W)		
Xith LINE OF CREDIT (Guaranteed by Government of India)	251781560	289628213
XIIth LINE OF CREDIT (Guaranteed by Government of India)	267643290	310200977
From Artigiancassa SPA, Italy (Earlier Mediocredito Centrale, Italy (MCC) - Guaranteed by Government of India	64567675	72065992
As per Balance Sheet	585894601	686520026



Gaurang Dixit
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General Manager (Finance)

Nati Sethi
Nati Sethi
Company Secretary

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 5 FIXED ASSETS

S. No.	Particulars	GROSS BLOCK			DEPRECIATION				LTA			NET BLOCK	
		Cost As At 01.04.09	Additions	Transfer/ Sale	Cost As At 31.03.10	As At 31.03.09	Transfer/ Sales/ Adjustment	For the Year	As At 31.03.10	As At 31.03.10	As At 31.03.09	As At 31.03.10	As At 31.03.09
A.	Head Office & Branches	232464421	11017057	(3867577)	239613901	92849919	(3074301)	8170158	97945776	0	0	141668125	139614502
B.	Leased Assets	75198456	0	(20732293)	54466163	64496472	(18258725)	575358	46813105	4278057	6133011	3375001	4568973
C.	Seized Lease Assets	10995886	0	(985865)	10010021	10060556	(903098)	123355	9280813	(4653189)	(4560796)	5382397	5496126
D(1)	Acquired out of Govt. Grants	284866088	11281684	(2950221)	293197551	171598136	(2947634)	9512944	178163446	0	0	115034105	113267952
D(2)	Not Acquired out of Govt. Grants on A/c Technical Centre	14768461	1892393	0	16660854	2323202	0	1205239	3528441	0	0	13132413	12445259
	Total A+B+C+D(1)+D(2)	618293312	24191134	(28535956)	613948490	341328285	(25183758)	19587054	335731581	(375132)	1572215	278592041	275392812
	Previous Year	621676599	18501925	(21885212)	618293312	342243099	(19223517)	18308703	341328285	1572215	3468416	275392812	275965084
	Capital Work-in-Progress												
	Capital Work-in-Progress	91578461	209457673	0	301036134	0	0	0	0	0	0	301036134	91578461
	Capital Work-in-Progress Acquired out of Govt. Grant	15960797	0	(15960797)	0	0	0	0	0	0	0	0	15960797
	Total Capital Work in Progress	107539258	209457673	(15960797)	301036134	0	0	0	0	0	0	301036134	107539258
	Previous Year Capital Work-in-Progress												
	Previous Year Capital Work in Progress	14696943	83515418	(6633900)	91578461	0	0	0	0	0	0	91578461	14696943
	Previous Year Acquired out of Govt. Grant	27374847	0	(11414050)	15960797	0	0	0	0	0	0	15960797	27374847
	Previous Year Total Capital Work in Progress	42071790	83515418	(18047950)	107539258	0	0	0	0	0	0	107539258	42071790

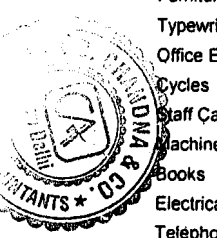


THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 5 FIXED ASSETS

(Amount in Rs.)

S. No.	Particulars	GROSS BLOCK				DEPRECIATION				LTA		NET BLOCK	
		Cost As At 01.04.09	Additions	Transfer/ Sale	Cost As At 31.03.10	As At 31.03.09	Transfer/ Sales/ Adjustment	For the Year	As At 31.03.10	As At 31.03.10	As At 31.03.09	As At 31.03.10	As At 31.03.09
A. OWNED ASSETS (HEAD OFFICE & BRANCHES)													
	Land - Free Hold	1504729	0	0	1504729	0	0	0	0	0	0	1504729	1504729
	Land - Lease Hold	1036317	0	0	1036317	159127	0	11686	170813	0	0	865504	877190
	Building	122509237	1790026	(1160009)	123139254	22810469	(497769)	2044407	24357107	0	0	98782147	99698768
	Furniture & Fittings	21439814	944240	(31490)	22352564	14939974	(31470)	1080490	15988994	0	0	6363570	6499840
	Typewriters	1003561	0	0	1003561	913709	0	14579	928288	0	0	75273	89852
	Cycles	28689	0	0	28689	27446	0	194	27640	0	0	1049	1243
	Office Equipments	21318820	3887199	(151957)	25054062	12074983	(129347)	995748	12941384	0	0	12112678	9243837
	Staff Cars	10690140	0	(2407755)	8282385	9174581	(2318329)	366531	7222783	0	0	1059602	1515559
	Tools & Plants	1512	0	0	1512	1507	0	0	1507	0	0	5	5
	Books	120742	0	(116216)	4526	120742	(116216)	0	4526	0	0	0	0
	Temporary Wooden Structure	157929	0	0	157929	157928	0	0	157928	0	0	1	1
	Testing Equipments	20745	0	0	20745	20723	0	0	20723	0	0	22	22
	Electrical Fixtures	24105823	381415	(25150)	24462088	11293517	(6169)	1230849	12518197	0	0	11943891	12812306
	Computers	27688447	4014177	25000	31727624	20734076	24999	2385873	23144948	0	0	8582676	6954371
	Weigh Bridge	837916	0	0	837916	421137	0	39801	460938	0	0	376978	416779
	Total	232464421	11017057	(3867577)	239613901	92849919	(3074301)	8170158	97945776	0	0	141668125	139614502
B. LEASED ASSETS													
	Machinery & Equipments	75198456	0	(20732293)	54466163	64496472	(18258725)	575358	46813105	4278057	6133011	3375001	4568973
	Total	75198456	0	(20732293)	54466163	64496472	(18258725)	575358	46813105	4278057	6133011	3375001	4568973
C. SEIZED LEASE ASSETS													
	Machinery & Equipments	10995886	0	(985865)	10010021	10060556	(903098)	123355	9280813	(4653189)	(4560796)	5382397	5496126
	Total	10995886	0	(985865)	10010021	10060556	(903098)	123355	9280813	(4653189)	(4560796)	5382397	5496126
D(1). TECHNICAL SERVICE CENTRES (ACQUIRED OUT OF GOVT. GRANTS)													
	Land - Lease Hold	1269143	0	0	1269143	384583	0	13679	398262	0	0	870881	884560
	Land - Free Hold	1035289	0	0	1035289	0	0	0	0	0	0	1035289	1035289
	Building	46232174	0	0	46232174	27722067	0	631954	28354021	0	0	17878153	18510107
	Furniture & Fittings	6752513	0	0	6752513	5464487	0	182097	5646584	0	0	1105929	1288026
	Typewriters	588819	0	0	588819	577258	0	3058	580316	0	0	8503	11561
	Office Equipments	6480131	0	0	6480131	4853680	0	162528	5016208	0	0	1463923	1626451
	Cycles	34791	0	0	34791	33624	0	180	33804	0	0	987	1167
	Staff Cars	1196504	0	0	1196504	1196496	0	0	1196496	0	0	8	8
	Machinery & Equipments	135333442	0	(2950221)	132383221	80739497	(2947634)	3741998	81533861	0	0	50849360	54593945
	Books	1336885	0	0	1336885	1336709	0	0	1336709	0	0	176	176
	Electrical Fixtures	10463983	0	0	10463983	5832642	0	354973	6187615	0	0	4276368	4631341
	Telephones	586894	0	0	586894	390263	0	22511	412774	0	0	174120	196631
	Equipments - Clinic	694	0	0	694	681	0	0	681	0	0	13	13
	Water Treatment Plants	198847	0	0	198847	198846	0	0	198846	0	0	1	1



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 5 FIXED ASSETS

(Amount in Rs.)

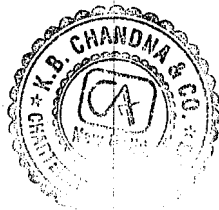
S. No.	Particulars	GROSS BLOCK			DEPRECIATION				LTA		NET BLOCK		
		Cost As At 01.04.09	Additions	Transfer/ Sale	Cost As At 31.03.10	As At 31.03.09	Transfer/ Sales/ Adjustment	For the Year	As At 31.03.10	As At 31.03.10	As At 31.03.09	As At 31.03.10	As At 31.03.09
	Distillation Plants	9979	0	0	9979	9978	0	0	9978	0	0	1	1
	Computers	26329889	0	0	26329889	21325510	0	1570216	22895726	0	0	3434163	5004379
	Lab Equipments	9098748	0	0	9098748	4957435	0	431335	5388770	0	0	3709978	4141313
	OTHER PROMOTIONAL ACTIVITIES												
	COMPUTERS (INCLUDING SOFTWARE) - Acquired out of												
	Technology Business Incubator (IT)	2782285	0	0	2782285	1177054	0	348645	1525699	0	0	1256586	1605231
	Government Purchase Plan	7988477	0	0	7988477	7975577	0	1411	7976988	0	0	11489	12900
	OFFICE EQUIPMENTS - Acquired out of												
	Technology Business Incubator (IT)	511995	193752	0	705747	74227	0	38675	112902	0	0	592845	437768
	Interest Differential Fund on KFW (West Germany)	87766	0	0	87766	87763	0	0	87763	0	0	3	3
	Development of North East Region	92430	0	0	92430	77727	0	3002	80729	0	0	11701	14703
	Marketing Assistance Scheme in North East Region	391359	0	0	391359	164058	0	63439	227497	0	0	163862	227301
	Government Purchase Plan	0	0	0	0	0	0	0	0	0	0	0	0
	ELECTRICAL FIXTURES - Acquired out of												
	Development of North East Region	377840	0	0	377840	300529	0	17182	317711	0	0	60129	77311
	Technology Business Incubator	219314	6535	0	225849	19917	0	10598	30515	0	0	195334	199397
	Laghu Udyog Mart	0	10872640	0	10872640	0	0	1224004	1224004	0	0	9648636	0
	PLANT & MACHINERY - Acquired out of												
	Appropriate Technology	1090130	0	0	1090130	1017848	0	27202	1045050	0	0	45080	72282
	Development of North East Region	0	0	0	0	0	0	0	0	0	0	0	0
	Mini Tool Room Centre	2621211	0	0	2621211	1709768	0	124507	1834275	0	0	786936	911443
	Leather Goods Mfg. Trg. Centre	1520517	0	0	1520517	129244	0	72225	201469	0	0	1319048	1391273
	Technology Business Incubator	2533025	0	0	2533025	120318	0	120318	240636	0	0	2292389	2412707
	BUILDING - Acquired out of												
	Development of North East Region	3575212	0	0	3575212	1088868	0	58276	1147144	0	0	2428068	2486344
	Interest Differential Fund on KFW (West Germany)	3215738	0	0	3215738	761811	0	52417	814228	0	0	2401510	2453927
	Marketing Development Centre	9579915	0	0	9579915	1572778	0	156153	1728931	0	0	7850984	8007137
	Technology Business Incubator	810635	53191	0	863826	23101	0	14080	37181	0	0	826645	787534
	STAFF CARS - Acquired out of												
	Development of North East Region	0	0	0	0	0	0	0	0	0	0	0	0
	FURNITURE & FITTINGS - Acquired out of												
	Mini Tool Room Centre	21154	0	0	21154	21147	0	0	21147	0	0	7	7
	Development of North East Region	100294	0	0	100294	93142	0	2678	95820	0	0	4474	7152
	Government Purchase Plan	2600	0	0	2600	2599	0	0	2599	0	0	1	1
	Technology Business Incubator	147935	155566	0	303501	14643	0	55420	70063	0	0	233438	133292
	Technology Business Incubator (IT)	229941	0	0	229941	131578	0	7714	139292	0	0	90649	98363
	Leather Goods Mfg. Trg. Centre	12024	0	0	12024	5118	0	469	5587	0	0	6437	6906
	TYPEWRITERS												
	Development of North East Region	5566	0	0	5566	5565	0	0	5565	0	0	1	1

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 5 FIXED ASSETS

(Amount in Rs.)

S. Particulars No.	GROSS BLOCK			DEPRECIATION				LTA		NET BLOCK		
	Cost As At 01.04.09	Additions	Transfer/ Sale	Cost As At 31.03.10	As At 31.03.09	Transfer/ Sales/ Adjustment	For the Year	As At 31.03.10	As At 31.03.10	As At 31.03.09	As At 31.03.10	As At 31.03.09
Total	284866088	11281684	(2950221)	293197551	171598136	(2947634)	9512944	178163446	0	0	115034105	113267952
D(2). ASSETS NOT ACQUIRED OUT OF GOVT. GRANTS ON ACCOUNT OF TECHNICAL CENTRES												
BUILDING	2786341	568183	0	3354524	55481	0	49867	105348	0	0	3249176	2730860
FURNITURE & FITTING	767767	131486	0	899253	329823	0	48877	378700	0	0	520553	437944
ELECTRICAL FIXTURES	91795	9100	0	100895	48911	0	3012	51923	0	0	48972	42884
MACHINERY & EQUIPMENTS	5714483	277756	0	5992239	453823	0	274628	728451	0	0	5263788	5260660
OFFICE EQUIPMENTS	713862	242926	0	956788	173103	0	73613	246716	0	0	710072	540759
BOOKS	72121	2504	0	74625	71791	0	2504	74295	0	0	330	330
TELEPHONES	11313	65398	0	76711	6490	0	1654	8144	0	0	68567	4823
COMPUTERS	4570106	497333	0	5067439	1168126	0	747322	1915448	0	0	3151991	3401980
LAB EQUIPMENT	40673	97707	0	138380	15654	0	3762	19416	0	0	118964	25019
Total of D(2)	14768461	1892393	0	16660854	2323202	0	1205239	3528441	0	0	13132413	12445259



Gaurang Dixit
Gaurang Dixit
General Manager (Finance)

M. B. Bhatnagar
M. B. Bhatnagar
Company Secretary

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 6 INVESTMENTS

(Amount in Rs.)

Particulars	As At 31.03.10	As At 31.03.09
NON-TRADE LONG TERM INVESTMENT		
> 1214000 (Prev. Year 1214000) Equity Shares of Singer India Ltd. of Rs 10 each . (Mkt. value as on 31/03/10 Rs. 26.14 (Rs. 38.61))	7783262	8265095
> 100000 Shares of Rs. 10 each fully paid-up in Small Industries Product Promoted Organisation Ltd. (SIPPO) (Unquoted)	1000000	1000000
> 50000 Shares of Rs. 10 each fully paid-up in Small Industries Products Marketing Organisation Ltd. (SIPMO) (Unquoted)	500000	500000
As per Balance Sheet	9283262	9765095



Gaurang Dixit
Gaurang Dixit
General Manager (Finance)

Niti Sethi
Niti Sethi
Company Secretary

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7A CURRENT ASSETS, LOANS & ADVANCES - INVENTORIES

(Amount in Rs.)

Particulars	As At 31.03.10	As At 31.03.09
CURRENT ASSETS		
INVENTORIES (as valued and certified by the Management)		
Pattern and Moulds	1264	4841
Stores		
Stores-in-Hand	2004603	2661799
Stock of Stationery, Maintenance, Miscellaneous Items, etc.	447007	373300
Tools & Measuring Instruments	648542	527231
Stock-in-Trade		
Finished Goods in Hand	6261040	5902443
Finished Components	93150	198646
Stock of repossessed Machinery: Seized Machinery Accounts	1140034	2741825
Less: Seized Machinery Hirers Accounts	1063986	1767508
Less: Seized Machinery CTL Accounts	76048	974317
Work-in-Process	243377	485377
Land & Building in Stock, Industrial Estate, Naini	1965367	1965367
Less: Provision for Obsolete Stock	11664350	12119004
As per Balance Sheet	0	1509236
	11664350	10609768



Gaurang Dixit
Gaurang Dixit
General Manager (Finance)

[Signature]
M. S. S. S.
Company Secretary

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7B CURRENT ASSETS, LOANS & ADVANCES - SUNDRY DEBTORS

(Amount in Rs.)

Particulars	As At 31.03.10	As At 31.03.09
SUNDRY DEBTORS		
Sundry Debtors - Hire Purchase		
Considered good unless otherwise stated		
Debts Outstanding for a period exceeding six months [Including Rs. 103925490 (Rs. 126304361) as Secured]		
Considered Good	76480452	98204123
Considered Doubtful	520697065	597245113
	597177517	695449236
Debts Outstanding for a period less than six months [Including Rs. 1084365 (Rs. 2278354) as Secured]		
	4330697	6282917
	601508214	701732153
Less: Penal Interest Suspense	190139413	219573963
Less: Cheques sent for Collection	744585	824486
Less: Provision for Doubtful Debts as per Contra	330557652	377671150
	80066564	103662554
Sundry Debtors - Leasing		
Considered good unless otherwise stated		
Debts Outstanding for a period exceeding six months [Including Rs. 14697853 (Rs. 21188469) as Secured]		
Considered Good	8423409	13784068
Considered Doubtful	67859661	85344684
	76283070	99128752
Debts Outstanding for a period less than six months [Including Rs. 27708 (Rs. Nil) as Secured]		
	34157	11030
	76317227	99139782
Less: Seized Lease Suspense	7924830	7924830
Less: Penal Charge Suspense	23720527	33662700
Less: Cheques sent for Collection	0	37500
Less: Provision for Doubtful Debts as per Contra	36214304	43757154
	8457566	13757598
Sundry Debtors - Marketing		
Considered good unless otherwise stated		
Debts Outstanding for a period exceeding six months [Including Rs. 100310748 (Rs. 121669433) as Secured]		
Considered Good	81951958	74985635
Considered Doubtful	31312890	30647632
	113264848	105633267
Debts Outstanding for a period less than six months [Including Rs. 37431046 (Rs. 37471213) as Secured]		
	161356065	144399061
	274620913	250032328
Less: Cheques sent for Collection	192326	136765
Less: Provision for Doubtful Debts as per contra	31312890	30647632
	243115697	219247931
Sundry Debtors - Others		
Considered good unless otherwise stated		
Debts Outstanding for a period exceeding six months [Including Rs. 3933635 (Rs. 1773132) as Secured]		
Considered Good	8231137	5485636
Considered Doubtful	2929581	1576732
	11160718	7062368
Debts Outstanding for a period less than six months [Including Rs. 7171290 (Rs. 13867676) as Secured]		
	16671589	20552535
	27832307	27614903
Less: Provision for Doubtful Debts as per Contra	2929581	1576732
As per Balance Sheet	356542553	362706254



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7C CURRENT ASSETS, LOANS & ADVANCES - CASH & BANK BALANCES

(Amount in Rs.)

Particulars	As At 31.03.10		As At 31.03.09
CASH AND BANK BALANCES			
Cash-in-hand		1686098	1714963
Stamps-in-hand		37991	29974
With Scheduled Banks			
In Current Accounts	290882337		248485096
In Deposit Accounts (Security Deposit from Apprentice Trainees)	23983		24400
In Fixed Deposits	<u>523288773</u>	814195093	<u>522004994</u>
In Flexi Deposit Account for MDBP Project (Operation of A/c with RITES)			770514490
In Post Office Saving Bank Account kept as security		5130	5130
With Standard Bank of South Africa, Johannesburg in Current Account [Maximum amount outstanding at any time during the year Rs. 426069 (Rs. 468904)]		32417	355960
With Balitikuti Co-Op Bank, Howrah in Current Account [Maximum amount outstanding at any time during the year Rs. 78844 (Rs. 4524413)]		8519	14471
Remittance in Transit		16124606	122807
In Flexi Deposit A/c for EMDBP Project (Operation of A/c with NBCC)			
As per Balance Sheet		<u>832089854</u>	<u>772757795</u>



Gaurang Dixit
Gaurang Dixit
General Manager (Finance)

Niti Sethi
Niti Sethi
Company Secretary

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7D CURRENT ASSETS, LOANS & ADVANCES - OTHER CURRENT ASSETS

(Amount in Rs.)

Particulars	As At 31.03.10		As At 31.03.09
OTHER CURRENT ASSETS			
Security Deposits	21602845		11998619
Less: Provision for Security Deposits as per Contra	292343	21310502	105000
Interest Accrued			11893619
On Fixed/Short Term Deposits	990942		111647
On Others	21299993	22290935	22989442
Interest Receivable from Banks	27442902		29424164
Less: Provision for Interest Receivable as per Contra	27442902	0	1981262
Claims Receivable:			
From Insurance Company, Customs & Port Trust	216477		216477
Less: Provision for Claims Receivable as per contra	216477	0	0
Machinery issued Under Hire Purchase Scheme			
Machines out on Hire Purchase	2487560		10506046
Less: Unaccrued Interest	141217	2346343	806127
Deposits			9699919
With RITES (For Construction of MDBP Project, Delhi)	69880649		79987175
Interest Accrued on Deposits	15515446	85396095	0
With NBCC (For Construction of EMDBP Project, Hyderabad)	1633973		42962260
Interest Accrued on Deposits	2422550	4056523	0
With CPWD (For Construction of Laghu Udyog Mart)	12429155		11414050
Interest Accrued on Deposits	0	12429155	0
As per Balance Sheet		147829553	180927727



Gaurang Dixit
Gaurang Dixit
General Manager (Finance)

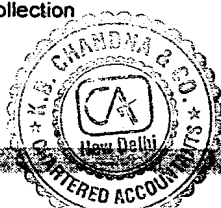
Nitin Sehni
Nitin Sehni
Company Secretary

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7E CURRENT ASSETS, LOANS & ADVANCES - LOANS & ADVANCES

(Amount in Rs.)

Particulars	As At 31.03.10	As At 31.03.09
LOANS & ADVANCES		
Loans and Advances		
Secured - Considered good unless otherwise stated	5167966326	2832601247
Unsecured - Considered good unless otherwise stated	58397119	58948336
	<u>5226363445</u>	<u>2891549583</u>
Considered Doubtful	546990235	551954045
	<u>5773353680</u>	<u>3443503628</u>
Less: Provision for Doubtful Debts as per Contra	546990235	551954045
	<u>5226363445</u>	<u>2891549583</u>
Less: Additional/Normal Interest Suspense	35178894	35994458
Less: Cheques sent for Collection	2223533	
	<u>5188961018</u>	<u>412758</u>
		2855142367
Composite Term Loan		
Secured - Considered good unless otherwise stated	46346745	58048178
Unsecured - Considered good unless otherwise stated	2952405	3133723
	<u>49299150</u>	<u>61181901</u>
Considered Doubtful	26571646	28203505
	<u>75870796</u>	<u>89385406</u>
Less: Provision for Doubtful Debts as per Contra	26571646	28203505
	<u>49299150</u>	<u>61181901</u>
Less: Additional/Normal Interest Suspense	11067903	11464454
Less: Cheques sent for Collection	0	
	<u>38231247</u>	<u>97575</u>
		49619872
Italian Line of Credit		
Secured - Considered good unless otherwise stated	13474855	22339301
Unsecured - Considered good unless otherwise stated	0	0
	<u>13474855</u>	<u>22339301</u>
Considered Doubtful	0	0
	<u>13474855</u>	<u>22339301</u>
Less: Provision for Doubtful Debts as per Contra	0	0
	<u>13474855</u>	<u>22339301</u>
Less: Additional/Normal Interest Suspense	0	0
Less: Cheques sent for Collection	0	
	<u>13474855</u>	<u>0</u>
		22339301
Bills of Exchange Discounted		
Secured - Considered good unless otherwise stated	43146370	50237770
Unsecured - Considered good unless otherwise stated	14048118	7677887
	<u>57194488</u>	<u>57915657</u>
Considered Doubtful	129654737	139697636
	<u>186849225</u>	<u>197613293</u>
Less: Provision for Doubtful Debts as per Contra	129654737	139697636
	<u>57194488</u>	<u>57915657</u>
Less: Additional/Normal Interest Suspense	9412510	9385783
Less: Cheques sent for Collection	0	
	<u>47781978</u>	<u>0</u>
		48529874
Advances Recoverable in Cash or in Kind or for value to be received		
Considered Good	180433788	140673527
Considered Doubtful	6777206	6395090
	<u>187210994</u>	<u>147068617</u>
Less: Provision for Doubtful Debts as per Contra	6777206	6395090
	<u>180433788</u>	<u>6395090</u>
		140673527
Term Loan		
Secured - Considered good unless otherwise stated	3555050	7070613
Unsecured - Considered good unless otherwise stated	0	0
	<u>3555050</u>	<u>7070613</u>
Considered Doubtful	273765	238741
	<u>3828815</u>	<u>7309354</u>
Less: Provision for Doubtful Debts as per Contra	273765	238741
Less: Additional/Normal Interest Suspense	241100	2449
Less: Cheques sent for Collection	0	
	<u>3313950</u>	<u>0</u>
		7068164
Advances to Staff		
Secured	15923112	16966573
Unsecured	4900341	5671489



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7E CURRENT ASSETS, LOANS & ADVANCES - LOANS & ADVANCES

(Amount in Rs.)

Particulars	As At 31.03.10		As At 31.03.09	
	20823453		22638062	
Considered Doubtful	58800		56400	
	20882253		22694462	
Less: Provision for Doubtful Debts as per Contra	58800	20823453	56400	22638062
Balance with Customs, Port Trust & Excise Authorities etc.		0		31208
Advance Payment of Income Tax		12768453		23783320
Tax Deducted at Source		43893921		27397678
Advance Payment of Interest Tax		0		0
Sales Tax		303662		180717
Income Tax Refund Due		176175		224887
As per Balance Sheet		5550162500		3197628977



Gaurang Dixit
Gaurang Dixit
General Manager (Finance)

Niti Sethi
Niti Sethi
Company Secretary

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 8 AMOUNTS PAYABLE TO GOVERNMENT OF INDIA AGAINST SURPLUS IN GRANTS

(Amount in Rs.)

Particulars	Balance Brought Forward From Previous Year		Received During The Year	Reimbursement/ Refund/ Adjustment	Fixed Assets Acquired/WIP	Net Revenue Expenditure	Total Expenditure	Excess of Expenditure over Income (Tfr. From Prom. to Com.)	Reimbursable Expenditure	As at 31.03.2010	
	Deficit	Surplus								Deficit	Surplus
Technical Centre											
Khammam	0	449218	0	0	0	0	0	0	0	0	449218
Rajpura	0	9925	0	0	0	0	0	0	0	0	9925
Total	0	459143	0	0	0	0	0	0	0	0	459143
Marketing Assistance Scheme-TSP (Tribal Sub Plan)	0	0	7500000	0	0	7503808	7503808	3808	7500000	0	0
Interest Differential Fund on (KFW) (West Germany) Loans	0	152811	0	0	0	0	0	0	0	0	152811
DST - STEP (S&T Project)	0	4712362	0	0	0	0	0	0	0	0	4712362
Marketing Assistance Scheme	0	1752000	67500000	0	0	66059823	66059823	0	66059823	0	3192177
Science & Technology Project	0	497466	0	0	0	0	0	0	0	0	497466
Jyoti Seed-cum-Fertilizer Drill	0	27041	0	0	0	0	0	0	0	0	27041
International Co-operation, Modernization & Technology Upgradation	0	2824707	0	1352243	0	2097830	2097830	0	2097830	0	1879120
Performance and Credit Rating Scheme	117093714	0	250205286	117093714	0	272748027	272748027	506095	272241932	22035646	0
Laghu Udyog Mart	0	71625153	0	0	0	0	0	0	0	0	71625153
Technology Business Incubator											
Guwahati	0	2318731	0	661500	409044	0	409044	0	409044	0	2571187
Howrah	0	1616953	0	0	0	0	0	0	0	0	1616953
Total	0	3935684	0	661500	409044	0	409044	0	409044	0	4188140
North East Expo	0	0	2900000	0	0	4000000	4000000	0	4000000	1100000	0
Leather Goods in Mfg. Trg. Centre	0	2227459	0	0	0	0	0	0	0	0	2227459
Marketing Assistance Scheme-SCSP(Scheduled Caste Sub Plan)	0	0	15000000	0	0	10783146	10783146	0	10783146	0	4216854
Marketing Assistance Scheme in North East Region	0	0	10000000	0	0	10016110	10016110	16110	10000000	0	0
Performance and Credit Rating Scheme in North East Region	0	0	520000	0	0	520000	520000	0	520000	0	0
Assistance for Trg. to Physically Challenged	0	540000	0	0	0	541100	541100	1100	540000	0	0
Rajiv Gandhi Udyami Mitra Yojna	0	20183870	0	0	0	(945220)	(945220)	0	(945220)	0	21129090
Performance and Credit Rating Scheme- SCSP (Scheduled Caste Sub Plan)	0	0	171000	0	0	394086	394086	223086	171000	0	0
Assistance for Training to Institutions	0	0	0	0	0	1170000	1170000	0	1170000	1170000	0
Skill Development Training for Physically Challenged Persons											
TSC - Howrah	0	0	337500	0	0	450000	450000	0	450000	112500	0
TSC - Hyderabad	0	0	2116856	0	0	0	0	0	0	0	2116856



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 9 CURRENT LIABILITIES

(Amount in Rs.)

Particulars	As At 31.03.10		As At 31.03.09	
Sundry Creditors				
Due to Others	169651965	169651965	216214999	216214999
Security Deposits [Including Rs. 3046584 (Rs. 2899386) from Apprentice Trainees]		64013992		56772289
Interest Accrued but not due:				
On Loans	2861604		3422939	
On KFW Loans	973922	3835526	1124680	4547619
Family Pension and Provident Fund Payable		4881184		5402377
Other Liabilities		486369778		368284106
Earnest Money Deposit		15369704		13199052
Balances due to Sundry Debtors		15726824		14001631
Advances received from Lessees		662051		805420
As per Balance Sheet		<u>760511024</u>		<u>679227493</u>



Gaurang Dixit
Gaurang Dixit
General Manager (Finance)

Nitin Sethi
Nitin Sethi
Company Secretary

The National Small Industries Corporation Limited

SCHEDULE - 10 Provisions

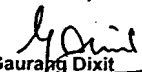
(Amount in Rs.)

Particulars	As At 31.03.10		As At 31.03.09	
For Doubtful Debts & Advances	1139292538		1207962464	
Less: Adjustment as per contra against Sundry Debtors, Loans & Advances, etc.	1139292538	0	1207962464	0
For Exchange Variation				
Balance as per last Balance Sheet	84194016		81210258	
Add: Provision made during the Year	52024898		54961066	
Less: Utilised for Exchange Variation Losses	0		44864750	
Less: Amount written back	26874626	109344288	7112558	84194016
Provision for Promotional Activity (KFW)				
Balance as per last Balance Sheet	0		0	
Add: Provision made during the Year	6287568		6565206	
Less: Amount written back	6287568	0	6565206	0
For Wealth Tax		0		4655
For Income Tax		16198109		6502444
For FBT		3678029		3643091
For Sales Tax		0		48514
For Gratuity		205276620		148779151
For Leave Encashment		89626590		70803937
For Leave Travel Concession		6725406		6330973
For Sick Leave		16350038		13357472
For T A on Retirement		249002		363539
For Proposed Dividend		48547000		12046000
For Tax on Proposed Dividend		8063050		2047218
For Pay Revision		0		48587949
For Investments		8504936		1500000
As per Balance Sheet		512563068		398208959

DETAILS OF ADDITIONS, REVERSALS & UTILIZATIONS OF PROVISIONS

(Amount in Rs.)

Particulars	Opening Balance	Additions during the year	Utilizations/ Reversals/ Adjustments	Closing Balance
For Doubtful Debts & Advances	0	(68669926)	(68669926)	0
For Exchange Variation	84194016	52024898	26874626	109344288
For Promotional Activity (KFW)	0	6287568	6287568	0
For Wealth Tax	4655	0	4655	0
For Income Tax	6502444	9695665	0	16198109
For FBT	3643091	34938	0	3678029
For Sales Tax	48514	0	48514	0
For Gratuity	148779151	56497469	0	205276620
For Leave Encashment	70803937	18822653	0	89626590
For Leave Travel Concession	6330973	394433	0	6725406
For Sick Leave	13357472	2992566	0	16350038
For T A on Retirement	363539	0	114537	249002
For Proposed Dividend	12046000	48547000	12046000	48547000
For Tax on Proposed Dividend	2047218	8063050	2047218	8063050
For Pay Revision	48587949	0	48587949	0
For Investments	1500000	8504936	1500000	8504936
Total	398208959	143195250	28841141	512563068


Gaurang Dixit
General Manager (Finance)




Nish Sethi
Company Secretary