

THE NATIONAL SMALL INDUSTRIES CORPORATION LIMITED
BALANCE SHEET AS AT 31.3.2007

(Amount in Rs.)

	Schedule No.	As at 31.03.07	As at 31.03.06	
I. SOURCES OF FUNDS				
(1) Shareholders' Funds				
(a) Share Capital	1	2329880000	2179880000	
(b) Reserve & Surplus	2	<u>105964277</u>	<u>75169801</u>	2255049801
(2) Loan Funds				
(a) Secured Loans	3	859833482	500000000	
(b) Unsecured Loans	4	<u>637973510</u>	<u>1175106338</u>	1675106338
TOTAL		<u>3933651269</u>	<u>3930156139</u>	
II. APPLICATION OF FUNDS				
(1) Fixed Assets				
(a) Gross Block	5	599192871	565714671	
(b) Less : Depreciation		<u>344585372</u>	<u>339795119</u>	
		254607499	225919552	
(c) Less: Lease Adjustment Account		6733804	12302970	
(d) Net Block		<u>247873695</u>	<u>213616582</u>	
(e) Capital Work in Progress		<u>8789395</u>	<u>2272981</u>	215889563
(2) Investments	6		12434395	13044750
(3) i) Current Assets, Loans & Advances				
a) Inventories	7	12237537	13441166	
b) Sundry Debtors		391005876	421908593	
c) Cash and Bank Balances		855651533	1096821938	
d) Other Current Assets		88428880	151508953	
e) Loans and Advances		<u>1574069430</u>	<u>1154876343</u>	
		2921393256	2838556993	
Less: Current Liabilities & Provisions				
a) Current Liabilities	9	385726744	374707395	
b) Amount payable to Government of India for surplus in grants (Net)	8	173799465	125093004	
c) Provisions	10	<u>275210549</u>	<u>254990909</u>	
		834736758	754791308	
Net Current Assets			2086656498	2083765685
(4) Miscellaneous Expenditure				
(to the extent not written off or adjusted)				
VRS expenditure		62178534	79946870	
Others		<u>61985</u>	<u>62682</u>	80009552
(5) Profit & Loss Account				
TOTAL		<u>1515656767</u>	<u>1537446589</u>	
		<u>3933651269</u>	<u>3930156139</u>	
Contingent Liabilities & Notes on Accounts				
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Statement of Accounting Policies and Contingent liability and Schedules including Notes on Accounts (Sch 24) form an integral part of Accounts.

As per our report of even date attached.

For GOEL GARG & CO.
Chartered Accountants

S.C. GOYAL
Director (Finance)

H.P. KUMAR
Chairman-cum-Managing Director

AJAY RASTOGI
Partner
Membership No.84897
Place : New Delhi
Date : 03.08.2007

S.K. HANDA
Dy. General Manager (F&A)

NITI SETHI
Company Secretary

