

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

“NSIC BHAWAN”

Okhla Industrial Estate

New Delhi -110 020

Invitation of offers

For

“Renewal of Group Floater Mediclaim Policy”

for

retired employees

at

The National Small Industries Corporation Limited

**“NSIC Bhawan”, Okhla Industrial Estate,
New Delhi**

Starting Date of Downloading of Tender document : 03.04.2019 (Office hours)
Last date of receipt of tender : 12.04.2019 (Latest by 4.00 P.M.)
Date of opening of Price Bid : 12.04.2019 at 5.00 P.M.

**(R C Taneja)
Manager(Admn)**

NSIC

ISO 9001:2008

The National Small Industries Corporation Ltd.

"NSIC Bhawan", Okhla industrial Estate,
New Delhi – 110 020

No: SIC/ADMN/HO/M/1(190)/2019

Dated: ____ .04.2019

M/s.-----

Sub:- Invitation of offer for renewable of “Group Floater Mediclaim Policy ” for retired employees of NSIC (already existing policy for the last 12 years)

Sealed offers are invited from **Delhi & NCR based Central Govt. PSU Insurance Companies** for “Group Floater Mediclaim Policy ” for retired employees of NSIC at NSIC Bhawan, Okhla Industrial Estate, New Delhi.

You are requested to quote your most competitive rates inclusive of GST. Sealed offers should reach this office on or before 12.04.2019 by 4.00 p.m. The offers may be submitted in sealed envelope and addressed to:-

**Manager (Admn)
NSIC Bhawan,
Okhla Industrial Estate,
New Delhi-110 020**

The offer should remain valid for a period of 90 days. Offers will be opened on 12.04.2019 at 5.00 p.m. at NSIC Bhawan, Okhla Industrial Estate, New Delhi-20, in the presence of the representatives of the bidder who wish to remain present.

NSIC reserves the right to accept or reject any offer, without assigning any reasons thereof, and to amend the terms and conditions before award of the contract.

Thanking you,

**MANAGER (ADMN)
ISSUING AUTHORITY**

THE NATIONAL SMALL INDUSTRIES CORPORATION Ltd.,
(A GOVERNMENT OF INDIA ENTERPRISE)
NSIC BHAWAN, OKHLA INDUSTRIAL ESTATE
NEW DELHI –110020.

No: SIC/ADMN/HO/M/1(190)/2019

Dated: __.04.2019

TERMS & CONDITIONS OF THE OFFER

1. Definitions:-

- i. "Corporation" shall mean the National Small Industries Corporation Ltd. (A Govt. of India Enterprise) Okhla Industrial Estate, New Delhi . 110020, and shall include their legal representatives, successors and permitted assignees.
- ii. "Competent Authority" means Chairman cum Managing Director of Corporation and his successors.
- iii. "Officer In Charge " shall mean the officer of the Corporation, not below the level of Deputy Manager, designated by "Competent Authority." as the case may be, who shall supervise and be in-charge of such works.

- 2. Period :** Period of the cover will be one year from the date of the policy i.e. from 01.05.2019 to 30.04.2020.

3. Other terms & Conditions:

- i. Class of Insurance will be "Group Floater Mediclaim Policy".
- ii. No. of retired employees will be **495 employees** approximately (primary members). However, Two separate policies will be issued for;
 - a) employees (330 Nos.) retired prior to 01.01.2007
 - b) employees (165 Nos.) retired on or after 01.01.2007May quote as per **Annxure I**.
- iii. These nos. may vary from time to time depending on the contribution received by this office from time to time and in both the cases the premium paid to the insurer will be increased and reduced proportionately.
- iv. Policy will be "Tailor Made" as per the agreed terms and conditions.
- v. No. of eligible dependents will be two maximum (Ex-employee + Spouse)
- vi. Geographical Limits of applicability will be within the territory of India.
- vii. In case the performance of the existing insurer is found satisfactory, it can be considered for renewal of the policy in case of fulfilment of the condition of "Price Matching" of L-1.
- viii. In case the services of the existing insurer is found unsatisfactory, it will not be considered for any further engagement.
- ix. In case the existing insurance company does not agree to renew the policy on the basis of matching the price at L-1 the offer will be

given to the insurance company having offered the lowest premium.

4. **Sum Insured:** Sum Insured will be Rs. 2,00,000/-(Rs. Two lacs only) in total for Ex-employee + Spouse

5. **Policy features:**

- i. Waiver of Pre-existing disease cover (Clause 4.1)
- ii. Waiver of time exclusion for diseases the first 30 days (Clause 4.2)
- iii. Waiver of time exclusion for diseases first one year (Clause 4.3)
- iv. 30 days Pre & 60 days post hospitalization cover.
- v. Employees who join in between during the course of policy can be included in the policy for paying the premium on pro-rata basis.
- vi. Domiciliary hospitalization is deleted.
- vii. Room rent will be 1% for normal & 2% for ICU of sum insured.
- viii.No other internal capping allowed.

6. **Name & address of the present Insurance Company:-**

M/S The National Insurance Co. Ltd
STP Extension 2nd Floor ,
NSIC Bhawan, Okhla Industrial Estate-III
New Delhi-110 020.

7. **Name & address of the present TPA:-**

M/S Family Health Plan Ltd.
1st Floor, 16/2, Lakeview Road,
Kolkatta
&
Plot No. 277, 1st Floor, Udyog Vihar ,
Phase IV, Gurgaon (Haryana)

8. **ARBITRATION:-**

- i. If any disputes or differences relating to the interpretation, termination and meaning of the words, terms, specifications, operations and instructions, mentioned in this tender document/contract and as to the quality of workmanship, work or performance of the insurance Company or any other question, claim, right, matter or thing whatsoever in any way arising out of or relating to tender document/ contract, orders or these conditions; or otherwise concerning the performance of the tender document/contract, the execution or failure to execute the same whether arising during the progress of the work or during the existence of contract or after the completion/termination or abandonment thereof, shall be referred by either party to the Chairman Cum Managing Director of the NSIC who shall refer the matter for adjudication to the Sole Arbitrator. There shall be no objection to the said appointment of the Arbitrator. The award of the Sole Arbitrator so appointed shall be final and binding on the parties

- ii. In case, the Arbitrator so appointed dies, neglect or refuses to act as an arbitrator or is otherwise unable to act for any reason whatsoever, it shall be lawful for the Chairman-cum- Managing Director of NSIC to appoint another Arbitrator in place of such Arbitrator in the manner as aforesaid, who shall be entitled to proceed with the reference from the stage where the earlier arbitrator left the proceeding.
- iii. The venue of the Arbitration shall be at New Delhi and shall be governed by provisions of the Arbitration & Conciliation Act 1996 as amended by the Arbitration & Conciliation (Amendment) Act 2015 and amended from time to time.

If any clarification is required by the prospective bidders, the representatives of Insurance Companies may visit this office on any working days from Monday to Friday(10.30 A.M. to 5.30 P.M.).

NSIC reserves it right to reject any or all offers without assigning any reason.

MANAGER (ADMN)
ISSUING AUTHORITY

**Signatures of the authorized signatory
of the Tenderer with seal**

ANNEXURE I

FINANCIAL BID

A) Employees retired prior to 01.01.2007

| No. of Employees | Premum per person | Service Tax | Total Premium |
|------------------|-------------------|-------------|---------------|
| 330 | | | |

B) Employees retired on or after to 01.01.2007

| No. of Employees | Premum per person | Service Tax | Total Premium |
|------------------|-------------------|-------------|---------------|
| 165 | | | |

Signatures of the authorized signatory
of the Tenderer with Seal