



NSIC Venture Capital Fund Limited (NVCFL)
(A Wholly Owned Subsidiary of
The National Small Industries Corporation)

NSIC Venture Capital Fund Limited (NVCFL), a wholly owned subsidiary of The National Small Industries Corporation, a Schedule 'A' Mini-Ratna Corporation of the Government of India under the Ministry of Micro, Small and Medium Enterprises The National Small Industries Corporation Ltd., invites applications with suitable experience in Venture Capital / AIF / Investment domains to be engaged as **Advisor (01 No.) for New Delhi location** on full time contractual basis on consolidated monthly remuneration.

The last date of receiving the applications is **13.07.2026 (upto 6.00 PM)**. Detailed Job Description, Terms & Conditions and Application Form are given below.



NSIC Venture Capital Fund Limited (NVCFL)

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Engagement of Advisor for NVCFL, New Delhi location

I. Company Profile

NSIC Venture Capital Fund Limited (**NVCFL**), a wholly owned subsidiary of The National Small Industries Corporation, a Mini-Ratna Corporation of the Government of India under the Ministry of Micro, Small and Medium Enterprises has been mandated by the Ministry to create a Fund of Funds, christened as **Self Reliant India (SRI) Fund**, as an AIF with Mother Fund/Daughter Fund structure, registered with SEBI. Mother Fund will have a corpus of INR 10,000 crore and total Fund corpus shall be INR 50,000 crore. SRI Fund shall be providing growth capital to the Micro, Small and Medium Enterprises. Detailed Operational guidelines of the maiden product of NVCFL viz. SRI Fund are available on the website of NVCFL.

II. Job Description And Responsibilities

The Advisor will have the overall responsibility for drawing up short-term and long term strategies for success of the Fund(s) anchored by NVCFL. The Advisor will be responsible for aligning NVCFLs activities, business, policies, systems etc. to the emerging business environment in the AIF/PE/VC space for the entire tenure of SRI Fund, from inception to exit, including business interventions with Daughter Funds. He will also be responsible for ensuring business growth and innovation by developing business intelligence with a view to maximising business value and stakeholder satisfaction. The detailed key responsibilities are as under:-

Key Responsibilities

a) Fund Strategy & Corpus Management

- Implement Mother Fund strategy aligned with Govt. mandate for MSME equity support
- Manage overall corpus with contribution from Govt. and other investors
- Ensure deployment as per Side Letter, SEBI AIF Cat-II guidelines, and Investment Committee approvals
- Define eligibility, evaluation framework, and due diligence process for Daughter Funds
- Source, appraise, and select VC/PE funds as Daughter Funds across

sectors/stages relevant to MSMEs

- Negotiate commitment terms, commercial rights, reporting, and co-investment structures in Investment Committee Meeting
- Supervise the work and duties of Investment Manager

b) Investment Oversight & Monitoring

- Monitor Daughter Fund performance, deployment pace, MSME coverage, and compliance of all operating guidelines of SRI Fund
- Review quarterly MIS, valuations, and audits from Daughter Funds along with Investment Manager.
- Ensure Daughter Funds adhere to downstream investment conditions for MSMEs
- Track overall fund IRR, MOIC, and development impact metrics

c) Governance, Risk & Compliance

- Ensure SEBI AIF and other regulatory compliances for Mother Fund operations
- Coordinate with Sponsor, Investment Manager, auditors, custodians and others stake holders
- Manage risk frameworks for concentration, conflicts, and reputational risk
- Submit periodic reports/MIS to CEO
- Helping in decision making and presenting the Management with data and information.

d) Stakeholder & LP Management

- Primary interface for anchor LPs, Sponsor, Ministry, and Board/IC
- Manage disclosures, drawdowns, distributions, and grievances of LPs
- Build credibility of SRI Fund in VC/PE and MSME ecosystem

e) Ecosystem Development & Policy Inputs

- Represent Fund at policy forums, SIDBI, DPIIT, and industry bodies
- Facilitate co-investment, knowledge sharing, and best practices across Daughter Funds
- Provide feedback for policy refinements to improve MSME equity penetration

f) Team & Operations

- Build and lead investment, legal, compliance, and finance teams
- Institutionalize investment process, MIS, and digital reporting platforms
- Drive operational efficiency and cost control of Management Company
- Conduct outreach events

g) Any other work assigned by the Management from time to time.

III. Eligibility

1. **Upper Age limit:** 61 years as on the date of advertisement (i.e. 02nd July, 2026).
2. **Employment Status:** Contractual (on full time basis)
3. **Qualification:** Candidate should be a Graduate with Two year full-time MBA / Post Graduate Diploma in Management.
4. **Experience:** Candidate must have 25 years+ experience in AIFs / Venture Capital industry out of which at least 5 years should be in Fund Management/ Investment Banking/ Start up Funding etc.
 - Further, out of the total experience, atleast 3 years should be at Top Management / CEO level of a similar Fund / AIF.
 - Proven strategic leadership, strong functional area background, business acumen, decision making, team building and persuasive skills.
 - Ability to think critically and contribute towards a positive constructive working environment.
 - Extensive experience of handling Alternative Investment Funds/PEs/VCS/Investment Banking.
 - Proficiency in handling latest, technology driven, systems and software.
 - Preference shall be given to those who have worked in Government sector on full time basis for atleast 3 years duration.
 - Strong communication skills and ability to interact with other stakeholders.
5. **Remuneration:** Consolidated remuneration of Rs.4.00 Lakh per month (all inclusive), subject to deduction of applicable taxes.

IV. Duration Of Appointment:

The appointment is purely contractual and initially for a period of 1 year extendable for further period of 2 years, keeping the performance, requirement and Company's requirements.

V. Terms & Conditions – for Engagement Process of Advisor on Full time Basis:

- a) The Candidates short-listed will be called for interaction / interview by Selection Committee.
- b) The engagement will purely be on Contractual basis. Official time of duty shall be 9.30 a.m. to 6.00 p.m.

- c) Contract period for full time Advisor (s) would initially be for one year or till the Company's requirement / onboarding of regular staff whichever is earlier. However, contract period is further extendable keeping performance, requirement.
- d) The maximum upper age limit for engagement of the Advisor (s) will be 61 years keeping in view the good health and level of expertise of the Advisor.
- e) Offer of engagement shall be issued in writing and will clearly specify the Term of Reference (ToR) and tenure of engagement.
- f) After expiry of initial term, engagement may be extended based on the requirement of the Company and performance of the Advisor upto the maximum age of 65 years of Advisor.
- g) The Advisor appointed on full-time basis shall not be permitted to take up any other assignment during the period of engagement in other Company.
- h) The engagement of Advisor (s) can be terminated by the Company at any time without assigning any reason thereof by giving 30 (Thirty) days' notice. However, in case Advisor wishes to resign, he/ she will have to give 30 days' advance notice or remuneration in lieu thereof before terminating the engagement.

VI. Other Conditions

- a) **Posting on Engagement** – The place of posting shall be at New Delhi.
- b) **Responsibilities-** The Advisor (s) shall give their suggestions, comments, advice, proposals, remarks and recommendations etc. in writing under their signature and shall be accountable for the same.
- c) **Secrecy** –The Advisor (s) will maintain all information documents/ materials gathered during the course of the engagement in strict confidence. They will not copy or make notes of such information / documents except in conjunction with the work for the Company. They will not divulge to anyone outside the Company or use any of the information / documents/ materials gathered during the course of engagement for their own or anyone else's benefit, either during or after the terms of engagement with the Company. The aforesaid obligation shall also apply to proprietary/ confidential information / documents of third parties received by them or the Company in the normal course of the engagement with the Company.

The Advisor (s) shall, while demitting the office, handover all information / documents/ materials (in soft/ hard format) under their possession, during the engagement period, to the employee as communicated by the Management.

- d) **Tax** – The Income Tax or any other taxes liable to be deducted, as per the prevailing rules will be deducted at source before effecting the payment, for which the Company will issue TDS Certificate.
- e) **Other Allowances**- He will not be entitled to any benefit like Provident / Benevolent Fund or any other kind of compensation available to the regular employees of NSIC.
- f) **Reporting Relationships** – During course of their engagement, the Advisor will employ themselves efficiently, diligently and to the best of their ability shall devote their whole time and attention to the interest of the Company and generally carry out work as assigned to them and shall comply with all lawful orders and directions given by the CEO/Chairman as the case may be. They shall honestly, diligently and faithfully serve the Company and use utmost endeavour to promote the interest of the Company.
- g) **Expiry of Terms of Engagement** - Unless the ad-hoc period of engagement is extended further or terminated earlier by giving 30 days' notice or payment in lieu thereof, the engagement will come to an automatic end on the expiry of the period of engagement stipulated in the offer letter and no notice will be necessary.
- h) **Termination of Contract** –The Competent Authority reserves the right to terminate the contract, by giving 30 days' notice to the Consultant without assigning any reasons.
- i) **Joining on appointment** – The Advisor (s) is required to join within 15 days of the offer of engagement or in exceptional circumstances, as approved by the Competent Authority. In the event of failure to join within the stipulated period, the offer of engagement shall stand withdrawn automatically.
- j) **Conflict of Interest** - The Advisor (s) appointed by the Company, shall in no case represent or give opinion or advice to others in any matter which is adverse to the interest of the Company.
- k) **Vigilance clearance** shall be obtained in r/o candidate engaged from his / her previous departments / organizations as per internal policy.

VII. How to apply

1. The selection shall be made by the "Selection Committee" duly constituted for this purpose at NVCFL through an interaction / personal interview of the eligible candidates.
2. NVCFL reserves the right to reject any or all the applications, without assigning any reason.

3. Any grievance arising out of the above advertisement, the same shall be addressed according to the provision of the policy of parent Company regarding engagement of superannuated persons.
4. **Interested candidates may send their applications alongwith detailed CV and duly self-attested relevant certificates w.r.t. educational, professional qualification and experience profiles alongwith supporting documents over email to recruitment@nsic.co.in latest by the 13.07.2026 (upto 6.00 PM) indicating time required for joining. A hardcopy of all documents and application over mail may also be sent at the following address:**

**Deputy General Manager (HRMV)
National Small Industries Corporation Limited
(A Government of India Enterprise)
NSIC Bhawan, Okhla Industrial Estate,
New Delhi-110020
Tel: 011-26926275**



NSIC Venture Capital Fund Limited (NVCF)

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Engagement of Advisor for NVCF, New Delhi location

Please attach
passport size
photograph

1. Name (Mr. / Mrs. / Ms.) : _____
2. Gender (Male/Female) : _____
3. Date of Birth (DD/MM/YY) : _____
4. Qualification : _____
5. Regional Languages Known : _____
6. Correspondence Address : _____

District: _____,

State: _____ PIN _____

7. Telephone Number : +91- (STD _____)- _____
8. Mobile Number : +91- _____
9. Email : _____ @ _____

10. Details with experience:

#	Name of the organization	Position held (Designation)	Scale of pay / Level / Consolidated Pay	Period		Job description
				From	To	

(Please attach separate sheet for experience, job description etc., if any, as annexure)

13. Date of superannuation/ VRS (if any) : _____

14. Designation and scale of pay at the Time of superannuation / VRS: _____

15. Whether any penalty was imposed during the service (if so give details): _____

16. Two References: 1. _____ 2. _____

I hereby certify that the information furnished by me is correct and I am eligible for the said engagement.

Signature

(Name) _____

Date:

Place:

Note:

- (i) **Attach duly self-attested relevant certificates w.r.t. educational, professional qualification and experience.**
- (ii) **Vigilance clearance shall be obtained in r/o candidate engaged from his / her departments.**