

**CORRIGENDUM DATED 13.09.2024
(REVISED QUALIFICATION AND TERMS & CONDITIONS)**

 <p>एन एस आई सी N S I C</p>	<p>THE NATIONAL SMALL INDUSTRIES CORPORATION LIMITED (A Government of India Enterprise) Corporate Identification No. U74140DL1955GOI002481 Advt. No. SIC/09/2024</p>	 <p>75 Azadi Ka Amrit Mahotsav</p>
<p>The National Small Industries Corporation Ltd. (The premier Mini-Ratna Government of India Enterprise under Ministry of Micro, Small and Medium Enterprises) invites applications from Professionals with suitable domain expertise to be engaged as Expert – Strategy & Venture (on contract basis) in the Corporation and/or its subsidiaries.</p> <p>The last date of receiving the applications is 30.09.2024 (upto 06.00 P.M.). Detailed Job Description, Terms & Conditions and Application Form are given below</p>		

I. Eligibility Criteria and Key Responsibilities :

1.	Job Title	Expert – Strategy & Venture (On Contract Basis)
2.	No. of Posts	01 (Contractual)
3.	Qualification	<p>a) Essential: Bachelor’s degree in Engineering/ Technology or Master degree in Economics/ Statistics or related field.</p> <p>b) AND:</p> <ul style="list-style-type: none"> • An MBA or advanced degree in Finance, Economics or related field from a renowned institution.
4.	Experience & Skills	<ul style="list-style-type: none"> • Minimum of 12 years of experience in Consulting, venture capital, financial services etc preferably with focus on SMEs or startups with a strong track record. • In-depth knowledge of capital raise processes, financial analysis, and market dynamics. • Strong understanding of venture capital industry, investment processes, including deal sourcing, due diligence, and portfolio management. • Proven ability to analyse complex financial data, develop strategic recommendations • Strong interpersonal and communication skills, with the ability to interact effectively with entrepreneurs, investors, and stakeholders. • Excellent problem-solving skills and the ability to work in a fast-paced, dynamic environment.

5.	<p>Key Responsibilities:</p>	<p>The Expert shall work with the organisation to support, develop and implement business strategies to improve organisational success. This role combines strategic planning with venture capital expertise to drive impactful investments and initiatives. The purpose of induction shall be an impartial and unbiased third-party knowledge and experience to advise the management and Board on organisational strategy for both NSIC and its subsidiary NSIC Venture Capital Finance Limited (NVCFL). The roles and responsibilities will include:-</p> <ul style="list-style-type: none"> • Develop and refine the strategic vision for NSIC’s venture capital activities, ensuring alignment with the organization’s mission to support SME growth. • Conduct thorough market research to identify emerging trends, opportunities, and challenges relevant to SMEs and venture capital • Formulate and implement investment strategies to identify, evaluate, and invest in high-potential SMEs and startups. • Identify and assess the feasibility, potential and alignment of investment opportunities through networking, market research, and industry connections. • Facilitate partnerships and collaborations that enhance NSIC’s venture capital initiatives and support the growth of SMEs • Oversee the implementation of strategic initiatives related to venture capital and SME support, ensuring effective execution and impact. • Conduct financial analysis and performance tracking of venture capital investments, ensuring alignment with financial goals and risk management practices. • Identify, assess, and manage risks associated with venture capital investments and strategic initiatives. • Drive innovation in venture capital approaches and SME support programs, staying ahead of industry trends and best practices. <p>The expert (Strategy & Venture) should have a deep knowledge of the overall MSME sector and ecosystem and the Venture capital investments space. S/he is expected to uncover and identify business challenges and opportunities and make recommendations in the interest of business.</p> <p>The selected Expert shall advise the Corporation on Financial Strategy, provide market insights and help explore or create opportunities for the Corporation.</p>
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6.	Age Limit	Should be preferably below 60 years of age.
7.	Tenure	Contractual employment shall initially be for a period of 1 year, renewable every year upon periodic performance review. The Contract may be extended for further period, subject to satisfactory performance and as mutually agreed and need for continuation of the services as may be determined by HRMD. The contract can also be terminated by either party with one month notice or compensation thereof.
8.	Remuneration	All-inclusive remuneration on CTC basis. However, it shall not be a constraint for the right candidate. The duration of engagement and consequential compensation per month can be mutually agreed based on the requirements of the Corporation. With the above flexibility, there shall be no provision of leave.
9.	Place of Posting	New Delhi
10.	Last Date for receipt of application in NSIC	30/09/2024 (latest by 6.00 pm)
11.	Email Address for any future communication	hrm@nsic.co.in

II Terms & Conditions

- a) The Candidates short-listed will be called for interaction / interview by Selection Committee.
- b) The engagement will purely be on Contractual basis. Official time of duty shall be 9.30 a.m. to 6.00 p.m.
- c) The applicant appointed on full-time basis shall not be permitted to take up any other assignment during the period of engagement in other Company. However, the Terms of appointment is negotiable on a case to case basis for deserving candidates.
- d) The engagement can be terminated by the Company at any time without assigning any reason thereof by giving 30 (Thirty) days' notice or compensation in lieu thereof. However, in case applicant wishes to resign, he/she will have to give 30 days' advance notice or remuneration in lieu thereof before terminating the engagement.

III Other Terms & Conditions

- a) **Posting on Engagement** - The place of posting shall be New Delhi. However, it will be the discretion of Management to change the place of posting.
- b) **Responsibilities** - The applicant shall give their suggestions, comments, advice, proposals, remarks etc. in writing under their signature and shall take accountability for the same.
- c) **Secrecy** - The applicant will maintain all information documents/ materials gathered during the course of the engagement in strict confidence. They will not copy or make notes of such information / documents except in conjunction with the work for the Company. They will not divulge to anyone outside the Company or use any of the information / documents/ materials gathered during the course of engagement for their own or anyone else's benefit, either during or after the terms of engagement with the Company. The aforesaid obligation shall also apply to proprietary/ confidential information / documents of third parties received by them or the Company in the normal course of the engagement with the Company.

The applicant shall, while demitting the office, handover all information / documents/ materials (in soft/ hard format) under their possession, during the engagement period, to the employee as communicated by the Management.

- d) **Tax** - The Income Tax or any other taxes liable to be deducted, as per the prevailing rules will be deducted at source before effecting the payment, for which the Company will issue TDS Certificate.
- e) **Other Allowances** - He/She will not be entitled to any benefit like Provident / Benevolent Fund or any other kind of compensation available to the regular employees of NSIC.
- f) **Reporting Relationships** - During course of their engagement, the applicant will employ themselves efficiently, diligently and to the best of their ability shall devote their whole time and attention to the interest of the Company and generally carry out work as assigned to them and shall comply with all lawful orders and directions given by the CMDs/ Directors/HoDs as the case may be. They shall honestly, diligently and faithfully serve the Company and use utmost endeavour to promote the interest of the Company.
- g) **Expiry of Terms of Engagement** - Unless the ad-hoc period of engagement is extended further or terminated earlier by giving 30 days' notice or payment in lieu thereof, the engagement will come to an automatic end on the expiry of the period of engagement stipulated in the offer letter and no notice will be necessary.
- h) **Termination of Contract** - The Competent Authority reserves the right to terminate the contract, by giving 30 days' notice or 30 days compensation in lieu thereof to the applicant without assigning any reasons.
- i) **Joining on appointment** - The applicant is required to join within 15 days of the offer of engagement or in exceptional circumstances, as approved by

the Competent Authority. In the event of failure to join within the stipulated period, the offer of engagement shall stand withdrawn automatically.

- j) **Conflict of Interest** - The applicant appointed by the Company, shall in no case represent or give opinion or advice to others in any matter which is adverse to the interest of the Company.
- k) **Vigilance clearance** shall be obtained in r/o candidate engaged from Government Departments from his / her previous departments / organizations as per internal policy otherwise police verification will be sought.

IV. How to apply

1. The selection shall be made by the “Selection Committee” duly constituted for this purpose at NSIC through an interaction / personal interview of the eligible candidates.
2. Along with application duly self-attested relevant certificates w.r.t. educational, professional qualification and experience must be enclosed.
3. The application alongwith the relevant documents may be sent on or before **30.09.2024 (Upto 06.00 PM)** by post or on email: **hrm@nsic.co.in** to :

Senior General Manager (HRM)
National Small Industries Corporation Limited
(A Government of India Enterprise)
NSIC Bhawan, Okhla Industrial Estate,
New Delhi-110020
Tel: 011-26926275

THE NATIONAL SMALL INDUSTRIES CORPORATION LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)

Applications from Professionals with suitable domain expertise to be engaged as Expert – Strategy & Venture (on contract basis) in the Corporation and/or its subsidiaries.

Please attach
passport size
photograph

1. Name (Mr. / Mrs. / Ms.) : _____
2. Gender (Male/Female) : _____
3. Date of Birth (DD/MM/YY) : _____
4. Qualification : _____
5. Regional Languages Known : _____
6. Correspondence Address : _____

District: _____,

State: _____ PIN _____

7. Telephone Number : +91- (STD _____)- _____
8. Mobile Number : +91- _____
9. Email : _____ @ _____

10. Details with experience:

#	Name of the organization	Position held (Designation)	Scale of pay / Level	Period		Job description
				From	To	

(Please attach separate sheet for experience, job description etc., if any, as annexure)

13. Date of superannuation/ VRS (if any) : _____

14. Designation and scale of pay at the Time of superannuation / VRS:

15. Whether any penalty was imposed during the service (if so give details):

16. Two References:

1. _____ 2. _____

I hereby certify that the information furnished by me is correct and I am eligible for the said engagement.

Signature
(Name) _____

Date:

Place:

Note:

- (i) **Attach duly self-attested relevant certificates w.r.t. educational, professional qualification and experience.**
- (ii) **Vigilance clearance shall be obtained in r/o candidate engaged from Government Departments from his / her previous departments / organizations**