



Dear Colleagues;

My Best Wishes to all the employees and their family. 🌸🌸🌸

At the outset I would like to place my sincere gratitude to the Hon'ble Minister of MSME, Hon'ble MoS, Secretary, MSME, DC, MSME, JSs in the Ministry and the Ministry Officials for reposing the confidence on me in giving the Additional Charge of CMD, NSIC for a brief period.

A dream come true and indeed a huge opportunity to serve the MSME sector and NSIC.

The business achievements in NSIC during the last 11 years of Directorship are innumerable with your support and the opportunities ahead are unlimited for the NSICians.

NSIC has shown new vigour and has fired all cylinders during the last two years to surpass all the previous records. We have learned to adopt ourselves for a transition for new business models after managing the pandemic situation. The "**Excellent**" MoU rating achieved by NSIC for the year 2020-21 is a testimony to our ability to withstand any challenges. NSIC is one of the few PSUs who could achieve Excellence in MoU rating while many other PSUs' performance was affected due to the pandemic. I am proud of the contributions and dedications of NSIC officers during this period in serving the MSME sector. The Year 2021-22 is also expected to be closed with a positive outcome. Despite lockdowns, critical operations were carried out with the support of dedicated employees. Organisation could adopt to online transaction modes wherever possible to sustain the business during Covid. The role of the leadership during these critical periods was also highly commendable.

Ministry of MSME is fully convinced with the ability of NSIC and has mandated NSIC to handle the Rs 50000 Cr PE Growth Fund by giving the Mother Fund (seed fund) of Rs 10000 Cr. This Cat 2, SEBI registered SRI Fund through the subsidiary NVCFL has become a game changer for MSME sector and NSIC and it's future.

Meticulous guidelines and SOPs have been formulated for SRI fund with some of the best global business practices. It is a great moment of joy and prestige to inform that the first subsidiary company NVCFL has done extremely well.

NVCFL has also created a national record in on-boarding 24 Daughter Funds in a short span of about 7 months by conducting about 13 IC meetings. This gives boost to the organization to unshackle the pessimistic image given by people in the past in adopting to New Business Models.

My compliments to the IC members, Fund Managers and Legal Advisor for this corporate history. Hon'ble Prime Minister has also commented on the SRI fund during his speech on 30th June 2022 while addressing the MSMEs in the Udamy Bharat program in Vigyan Bhawan.

Ministry of MSME has further reposed its confidence in assigning more schemes to NSIC like First Time Exporters Scheme, Subsidy Scheme for Micro Units in MSME mart.com, Linkage to Udyam database, Nodal Agency for ATI scheme etc.

While the future ahead looks bright, we need to deliver the services in a timely manner and satisfy the MSME units and stakeholders.

The expectations from NSIC have gone up, so it is time to take a resolve to be more proactive. The targets set on the core verticals need to be followed up closely by the HoDs and Field Heads to surpass the past records.

The manpower shortage is a big challenge currently and we need sacrifices if we have to remain relevant. All out efforts will be made to resolve this crisis soon.

Wherever possible, digital interventions should be adopted to cut down delay and red tape.

The employee welfare, HR interventions, digitalisation and growth orientation will be the focus areas.

Organisation should not be treated as the private fiefdom of few selected people. All employees are equal stakeholders with strong commitments which need to culminate to show the "**Excellence at Par**".

Together we can do it.

Best Wishes to you and your Family.

Jai Hind

Sd/-
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