

The National Small Industries Corporation Ltd.
New Delhi

Terms & conditions for the engagement of Retired Bank Officers as
"Consultant"

The scope of work and related terms & conditions to engage the retired Bank Officers from Public Sector Banks & Private Banks as "**Consultant**" on contractual basis for the purpose of appraisal of proposals received under various schemes of the Corporation by its field offices is given as under:-

I. Scope of Work:-

The scope of work shall encompass the following:-

- (i) To appraise the credit proposals received by NSIC offices from MSME units under Raw Material Assistance Scheme.
- (ii) To appraise the credit proposals received under Bank Credit Facilitation/Finance Facilitation/any other Scheme of the Corporation and assist MSME units in completion of the proposals and other details, as required by the banks to consider for sanction of credit limits to the MSME units.
- (iii) To follow up the credit proposals sent to the bank to expedite their sanction of credit limits and in case of any queries by the banks, assist MSME units for preparing the desired details to submit the banks.

II. Eligibility:-

The retired bank officer must possess the following :-

- (i) He must be above 60 years of age and below 65 years.
- (ii) The officer should be Graduate and person having CAIIB and/or higher qualification with longer experience of working in bank shall be preferred.
- (iii) The officer must have served the bank(s) at least 20 years out of which he must have served for a term of 5 years in the advances/credit department of the bank having sound knowledge of appraisal of credit proposals and of various credit norms as applicable to the banking credit system.
- (iv) The officer must have retired from the Public Sector/ Private Bank at the level of Senior Management Grade Scale-IV (or its equivalent) or higher scale without any stigma from the vigilance angle .

III. Emoluments:-

The consolidated emoluments will be Rs.50,000/- per month.

IV. Period of engagement:-

- (i) The officer shall be engaged on contractual basis for a period of 1 year ,which may be extended further subject to their performance in the Corporation.
- (ii) He will be entitled for 12 days leave during the period of one year.
- (iii) The engagement of the retainer can be dispensed with by the Corporation without assigning any reason after giving 15 day's notice or the officer can repudiate the contract himself by giving 15 day's notice.

V. Place of posting:-

The officer may be posted at various Zonal/field Offices of the Corporation i.e. Mumbai, Kolkata, Chennai, Bangalore, Hyderabad, Lucknow, Ludhiana /Jalandhar, Delhi & Guwahati. He has to work on full time basis at designated office & will have to visit the offices under respective zones for carrying out the assigned work .

VI. Method of Selection:-

The selection shall be made by the "Selection Committee" duly constituted for this purpose.

Note:- The scope of work/requirement given above is indicative & can be changed by the management as per requirement of the Corporation.