

Extension of One Time Settlement Scheme 2009-10

The National Small Industries Corporation Ltd. has extending time period for receiving and processing of the application for defaulting units under its **One Time Settlement Scheme 2009-10** as under :-

Existing Norms (clause 2)

Time period for receipt/processing of Applications

- i) The scheme is available for the defaulting unit w.e.f. **13.01.2010** **and** the last date for receipt of applications from borrowers will be as at the close of business on **31.03.2010**.
- ii) The processing under the revised guidelines shall commence immediately on receipt of applications and shall be put up to DRC for its decisions. The application received **on or before 31.03.2010** shall be processed simultaneously but latest **by 30.6.2010**.

It is relevant to mention that under no circumstances the extension is applicable to the cases received by way of One Time Settlement Scheme 2009-10 after 30.6.2009. The amended (duly approved) **clause 2** as under:-

Amended Norms (clause 2)

Time period for receipt/processing of Applications

- i) The scheme is available for the defaulting unit w.e.f. **13.01.2010** **and** the last date for receipt of applications from borrowers will be as at the close of business on **15.10.2010**.
- ii) The processing under the revised guidelines shall commence immediately on receipt of applications and shall be put up to DRC for its decisions. The application received **on or before 15.10.2010** shall be processed simultaneously but latest **by 30.11.2010**.
