



विभाग / Dept: S M E DEPARTMENT
Head Office, Hyderabad

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All Branches & Administrative Offices

**PERFORMANCE & CREDIT RATING SCHEME FOR SMALL SCALE INDUSTRIES
BY OUTSIDE AGENCIES**

We advise that Ministry of SSI, Government of India has approved the captioned scheme with an objective to encourage SSI sector in improving their contribution to the economy by way of increasing their productivity, since a good rating would enhance their acceptability in the market and infuse a sense of confidence amongst customers of SSI units while resourcing their requirements from this sector.

With the above background, Performance & Credit Rating Scheme for Small Scale Industries has been formulated by National Small Industries Corporation Limited (NSIC—a Government of India Enterprise) in consultation with various stakeholders i.e. Small Industries' Associations, Indian Banks' Association and various Rating Agencies viz. CRISIL, ICRA, Dun & Bradstreet (D&B) and ONICRA. Ministry of SSI, Government of India has approved the above scheme. NSIC has been identified as nodal agency for implementing the captioned scheme.

For the sake of awareness about the captioned scheme among our Branches as well as our SSI Borrowers, the particulars of the scheme are furnished in the annexure. The captioned scheme is a voluntary one and our SSI Borrowers, who are interested for credit rating of their units, may approach NSIC along with list of documents as prescribed in the scheme.

We also advise that the extant in-house Credit Risk Rating system for SME advances would continue in our Bank for pricing, monitoring and risk evaluation.

Please bring the contents of the circular to the notice of the staff concerned.


GENERAL MANAGER
(Planning & Development)